



Buckinghamshire Shareholder Committee minutes

Minutes of the meeting of the Buckinghamshire Shareholder Committee held on Wednesday 21 June 2023 in The Paralympic Room, Buckinghamshire Council, Gatehouse Road, Aylesbury HP19 8FF, commencing at 2.00 pm and concluding at 4.00 pm.

Members present

J Chilver (Chairman) and S Broadbent

Agenda Item

1 **Confirmation of Chairman**

Resolved: To note that in line with the terms of reference, Councillor John Chilver would remain as Chairman of the Buckinghamshire Shareholder Committee for the ensuing year.

2 **Apologies for absence**

Apologies for absence had been received from Councillors A Cranmer and P Strachan.

3 **Declarations of Interest**

There were no Member declarations of interest. Mr M Preston, Assistant Director of Finance declared that he was a Board Member of Aylesbury Vale Estates.

4 **Minutes of the previous meeting**

In relation to the outstanding actions it was noted that the Buckinghamshire Shareholder Committee Annual Report 2022-23 had been amended following the previous meeting to include reference that the Committee had no direct operational input into the subsidiaries. The Annual Report had been presented to Cabinet on 9 May 2023, where it was noted.

The Forward Plan had been drafted and was included within the agenda pack under item 5.

Resolved: that the minutes of the meeting held on 28 March 2023 were approved as an accurate record.

5 Forward Plan

Resolved: that the forward plan be noted.

6 Date of the next meeting

18 October 2023 at 2 p.m.

7 Exclusion of the public

Resolved: that under Section 100(A)(4) of the Local Government Act 1972, the public be excluded from the meeting on the grounds that it involves the likely disclosure of exempt information as defined in the paragraph indicated in Part 1 of Schedule 12A of the Act.

8 Confidential Minutes of the previous meeting

Resolved: that the confidential minutes of the previous meeting held on 28 March 2023 be confirmed as an accurate record and updates on the actions be noted.

9 AVE Update

Mr M Preston, Board Member, Aylesbury Vale Estates (AVE) attended to provide a verbal update on outstanding actions from the previous confidential minutes. Mr Preston provided information to the Committee on risk registers, finances and consistency throughout the business plan.

The risk registers and draft 2022/23 financial accounts would be presented at the next Committee meeting in October 2023.

Resolved: that the verbal update be noted.

10 Buckinghamshire Advantage Risk Register

Mr Richard Harrington, Director, Buckinghamshire Advantage attended to provide a brief company update and present the company's Risk Register. The Committee held a detailed discussion on the contents and discussed areas including governance, planning applications, marketing, and the future direction of the company.

Resolved: that the Risk Register and update be noted.

11 Consilio Business Plan Update

Mr Nigel Dicker and Mr David Pearce, Consilio Directors, and Ms Joanne Kingsnorth, Managing Director, Seymour Taylor attended to present the business plan update. This was an interim business plan until the business case would be presented to the Committee in October 2023. A detailed discussion was held, during which the Committee questioned areas including proposed plans for the future direction of the company, outstanding loans and plans for repayment, rent reviews and arrears for tenants.

Resolved: that the Business Plan update be noted.

12 Consilio Risk Register

Mr Nigel Dicker and Mr David Pearce, Consilio Directors, and Ms Joanne Kingsnorth, Managing Director, Seymour Taylor presented the company's Risk Register. An updated risk register would be presented to the Committee in October 2023. A detailed discussion was held on its contents as part of agenda item 11.

Resolved: that the Risk Register be noted.

13 Consilio Draft Annual Accounts 2022/23

This item was discussed within item 11. The Committee held a detailed discussion on the draft annual accounts for 2022/23, which were nearing completion and should be ready to be audited in the coming weeks.

Resolved: that the draft annual accounts for 2022/23 be noted.